

## **Press Release: KSLEX – Significant increase in turnover also in third Financial Year**

Munich, **July 2015** – KSLEX concluded its third financial year (2014) with an increase in turnover of some 30% with a nearly constant number of staff. The FTE-turnover (full time equivalent turnover) was in the medium range of the law firms' turnovers published by JUVE for 2013/14 in its JUVE-Top-75-law firms survey. Thus, previous year's clear increase in turnover has been significantly topped.

"We are very proud of this success as it proves the quality of our work and the sustained trust of our clients. However, any further growth requires an increase of our team which will be carefully considered now", maintains Jörg Kretschmer, founding partner of KSLEX. Frank Schmeisser, also a founding partner, adds, "We are seeing an increased demand in the arena of corporate litigation. Therefore, we want to show more activity in this field, especially given the fact that the size of a firm is less crucial in the hiring process."

In the past financial year, focus was placed again on advising in the corporate arena, especially in the field of corporate litigation. KSLEX represented a minority shareholder of DPD, a parcel service provider (CEP) leading in Europe, in extensive corporate and franchise disputes with the majority shareholder which belongs to the group of the French La Poste. The minority shareholder represented by KSLEX was a group company of GLS, another CEP service provider leading in Europe, which belongs to the group of British Royal Mail. Furthermore, KSLEX represented a 50% shareholder of a food manufacturer in a corporate dispute with its co-shareholder. Also, KSLEX rendered contentious and non-contentious advice to the seller of an engineering service provider in connection with so called post M&A disputes vis-à-vis the Indian buyer group. Moreover, KSLEX advised a large German agricultural association in corporate and IP matters, a successful German independent label in the field of production and distribution of films as well as a worldwide operating U.S. manufacturer of devices and machines for the printing industry in operative matters.

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