

Press Release:

KSLEX advises the founders and minority shareholders of Mobility Concept GmbH on the sale of MC to Private Equity Company Hg. MC is a car leasing company, majority owned by the group of UniCredit Bank AG, specializing on the fleet management for companies

Munich, April 03, 2018 – KSLEX advised Hasan Kivran and Naveen Kohli, founders and 40% minority shareholders of Mobility Concept GmbH with its seat in Oberhaching / Munich on the sale of MC to Private Equity investor Hg. The sale is subject to the necessary regulatory approvals by the German Federal Cartel Office and by the German Federal Financial Supervisory Authority (BaFin). The terms of the transaction were not disclosed. Founded in the year 2000 MC has become one of the leading fleet managers in Germany.

KSLEX comprehensively advised the minority shareholders in the sales process (Dr. Jörg Kretschmer, lead, corporate law and M&A; Frank Schmeisser, corporate law and M&A). As regards tax law KSLEX teamed up with Karel Schweiss of the law firm Mariacher with whom KSLEX regularly co-operates on tax matters. Hg was advised by Latham & Watkins.

KSLEX has been advising the minority shareholders and Mobility Concept GmbH for many years.

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